



October 31, 2024

National Stock Exchange of India Limited  
BSE Limited

**Scrip Code-**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

**Sub: Scheme of Arrangement between Siemens Limited and Siemens Energy India Limited and their respective shareholders and creditors – Updates**

Dear Sir / Madam,

We refer to our letter dated May 14, 2024 informing about the decision of the Board of Directors of the Company approving the scheme of arrangement between the Company (“Siemens Limited / Company / Demerged Company”) and Siemens Energy India Limited (“SEIL / Resulting Company”) (a wholly owned subsidiary of SL, which was incorporated on February 7, 2024) and their respective shareholders and creditors (“Scheme”), providing for the demerger of the Company's Energy Business (as defined in the Scheme) to SEIL in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company vide letters dated September 18, 2024 and September 19, 2024 has informed about receipt of observation letter from BSE Limited with ‘no adverse observations’ and observation letter from National Stock Exchange of India Limited with ‘no objection’, respectively, in relation to the Scheme.

Further, the meetings of the equity shareholders and unsecured creditors of the Company, as directed by the Hon’ble National Company Law Tribunal, Mumbai Bench are scheduled to be held on Monday, December 2, 2024, which has been informed by the Company vide letters dated October 30, 2024.

The Scheme remains subject to applicable regulatory and other approvals.

We take this opportunity to also update that Mr. Guilherme Vieira De Mendonca and Mr. Harish Shekar have been identified to be the “Managing Director and Chief Executive Officer” and “Executive Director and Chief Financial Officer”, respectively, of the Resulting Company. Mr. Vieira De Mendonca and Mr. Shekar are currently Head of Energy Business and Head Accounting and Controlling, respectively of the Demerged Company. Mr. Shekar is also currently a Non-executive, Non-Independent Director of the Resulting Company.

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000  
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in  
Mumbai – 400030 E-mail- Corporate-  
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.  
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.



The aforesaid proposed appointments of Mr. Vieira De Mendonca and Mr. Shekar by the Resulting Company will be subject to requisite corporate and shareholder approvals of the Resulting Company and governmental / regulatory approvals (as applicable) as may be required in this regard.

Mr. Sunil Mathur (DIN: 02261944) will continue to serve on the Board of Directors of the Resulting Company as a Non-executive Director (Non-Independent; Chairman) subject to fulfilment of applicable requirements.

Kindly take the same on record.

Yours faithfully,

For **Siemens Limited**

**Ketan Thaker**  
Company Secretary

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000  
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in  
Mumbai – 400030 E-mail- Corporate-  
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.  
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.